

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury
Internal Revenue Service

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

For the 2005 calendar year, or tax year beginning _____, 2005, and ending _____, 20

	D Employer identification number use IRS label or print of
Number and street (or P.O. box if mail is not delivered to street address)	Telephone number
City or town, state or country, and ZIP + 4	See Specific Instructions.

Check here ▶ if the organization's gross receipts are normally not more than \$25,000. The organization need not file a return with the IRS; but if the organization chooses to file a return, be sure to file a complete return. **Some states require a complete return.**

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions.)

1	Contributions, gifts, grants, and similar amounts received:				
a	Direct public support	1a			
b	Indirect public support	1b			
c	Government contributions (grants)	1c			
d	Total (add lines 1a through 1c) (cash \$ _____ noncash \$ _____) .			1d	
2	Program service revenue including government fees and contracts (from Part VII, line 93)			2	
3	Membership dues and assessments			3	
4	Interest on savings and temporary cash investments			4	
5	Dividends and interest from securities			5	
	Gross rents	6a			

Part III Statement of Program Service Accomplishments (See the instructions.)

Form 990 is available for public inspection and, for some people, serves as the primary or sole source of information about a particular organization. How the public perceives an organization in such cases may be determined by the information presented on its return. Therefore, please make sure the return is complete and accurate and fully describes, in Part III, the organization's programs and accomplishments.

What is the organization's primary exempt purpose? ► Education	Program Service Expenses
All organizations must describe their exempt purpose achievements in a clear and concise manner. State the number of clients served, publications issued, etc. Discuss achievements that are not measurable. (Section 501(c)(3) and (4) organizations and 4947(a)(1) nonexempt charitable trusts must also enter the amount of grants and allocations to others.)	(Required for 501(c)(3) and (4) orgs., and 4947(a)(1) trusts; but optional for others.)
a <u>See Statement 5</u> (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
b (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
c (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
d (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
e Other program services (attach schedule) (Grants and allocations \$ _____) If this amount includes foreign grants, check here ► <input type="checkbox"/>	
f Total of Program Service Expenses (should equal line 44, column (B), Program services). . . . ►	93,697,971

Balance Sheets (See the instructions.)

Note: Where required, attached schedules and amounts within the description column should be for end-of-year amounts only.		(A) Beginning of year	(B) End of year	
45	Cash—non-interest-bearing		45	
46	Savings and temporary cash investments		46	
47a	Accounts receivable	47a		
b	Less: allowance for doubtful accounts	47b	47c	
48a	Pledges receivable	48a		
b	Less: allowance for doubtful accounts	48b	48c	
49	Grants receivable		49	
50	Receivables from officers, directors, trustees, and key employees (attach schedule)		50	
Assets	51a	Other notes and loans receivable (attach schedule)	51a	
	b	Less: allowance for doubtful accounts	51b	
	52	Inventories for sale or use		52
	53	Prepaid expenses and deferred charges		53
	54	Investments—securities (attach schedule)		54
	55a	Investments—land, buildings, and equipment: basis	55a	
	b	Less: accumulated depreciation (attach schedule)	55b	55c
	56	Investments—other (attach schedule)		56
	57a	Land, buildings, and equipment: basis	57a	
	b	Less: accumulated depreciation (attach schedule)	57b	57c
58	Other assets (describe ►)		58	
59	Total assets (must equal line 74). Add lines 45 through 58.		59	
Liabilities	60	Accounts payable and accrued expenses	60	
	61	Grants payable	61	
	62	Deferred revenue	62	
			63	

[Redacted]

Reconciliation of Revenue per Audited Financial Statements With Revenue per Return (See the instructions.)

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Part VI Other Information <i>(continued)</i>		Yes	No
82a	Did the organization receive donated services or the use of materials, equipment, or facilities at no charge or at substantially less than fair rental value?		
b	If "Yes," you may indicate the value of these items here. Do not include this amount as revenue in Part I or as an expense in Part II. (See instructions in Part III.) 82b		
83a	Did the organization comply with the public inspection requirements for returns and exemption applications?		
84a	Did the organization solicit any contributions or gifts that were not tax deductible?		
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
85	501(c)(4), (5), or (6) organizations. a Were substantially all dues nondeductible by members?		
b	Did the organization make only in-house lobbying expenditures of \$2,000 or less?		
	If "Yes" was answered to either 85a or 85b, do not complete 85c through 85h below unless the organization received a waiver for proxy tax owed for the prior year.		
c	Dues, assessments, and similar amounts from members 85c		
d	Section 162(e) lobbying and political expenditures 85d		
e	Aggregate nondeductible amount of section 6033(e)(1)(A) dues notices 85e		
f	Taxable amount of lobbying and political expenditures (line 85d less 85e) 85f		
g	Does the organization elect to pay the section 6033(e) tax on the amount on line 85f?		
h	If section 6033(e)(1)(A) dues notices were sent, does the organization agree to add the amount on line 85f to its reasonable estimate of dues allocable to nondeductible lobbying and political expenditures for the following tax year?		
86	501(c)(7) orgs. Enter: a Initiation fees and capital contributions included on line 12 86a		
b	Gross receipts, included on line 12, for public use of club facilities 86b		
87	501(c)(12) orgs. Enter: a Gross income from members or shareholders 87a		
b	Gross income from other sources. (Do not net amounts due or paid to other sources against amounts due or received from them.) 87b		
88	At any time during the year, did the organization own a 50% or greater interest in a taxable corporation or partnership, or an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Part IX		

90a List the states with which a copy of this return is filed ►

91a Located at ► ZIP + 4 ►



92 Section 4947(a)(1) nonexempt charitable trusts filing Form 990 in lieu of **Form 1041**—Check here ► and enter the amount of tax-exempt interest received or accrued during the tax year ► | **92** |

Analysis of Income-Producing Activities (See the instructions.)

Note: Enter gross amounts unless otherwise indicated.

	Unrelated business income		Excluded by section 512, 513, or 514		(E) Related or exempt function income
	(A) Business code	(B) Amount	(C) Exclusion code	(D) Amount	
93 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
Fees and contracts from government agencies					
94 Membership dues and assessments . . .					
95 Interest on savings and temporary cash investments					
96 Dividends and interest from securities . .					
97 Net rental income or (loss) from real estate:					
debt-financed property					
not debt-financed property					
98 Net rental income or (loss) from personal property					
99 Other investment income					
100 Gain or (loss) from sales of assets other than inventory					
101 Net income or (loss) from special events .					
102 Gross profit or (loss) from sales of inventory					
103 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
104 Subtotal (add columns (B), (D), and (E)) .					
105 Total (add line 104, columns (B), (D), and (E)) ▶					

Note: Line 105 plus line 1d, Part I, should equal the amount on line 12, Part I.

LOYOLA COLLEGE IN MARYLAND INC

52 0591623

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
Lee Dahringer 4501 N Charles Street, Baltimore, MD 21210, U	Dean 50	227,344	35,599	0
James Patsos 4501 N Charles Street, Baltimore, MD 21210, U	Head Coach 50	190,883	21,525	0
Peter Lorenzi 4501 N Charles Street, Baltimore, MD 21210, U	Professor 50	166,992	26,957	0
James Buckley 4501 N Charles Street, Baltimore, MD 21210, U	Dean 50	160,621	23,091	0
Anthony Mento 4501 N Charles Street, Baltimore, MD 21210, U	Professor 50	146,791	18,354	0
Total number of other employees paid over \$50,000 . ▶		433		

Compensation of the Five Highest Paid Independent Contractors for Professional Services

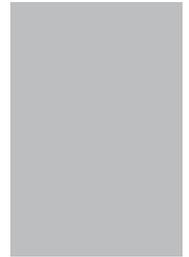
(See page 2 of the instructions. List each one (whether individuals or firms). If there are none, enter "None.")

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
Gallagher Evelius and Jones 219 N Charles Street, Baltimore, MD 21201, US PricewaterhouseCI35.1649 Tm (318,769)Tj ET Q , B9 23.249 re W n BT 8.9995 0 0 80eI9.287	Legal	318,769

Part II-B Compensation of the Five Highest Paid Independent Contractors for Other Services

(List each contractor who performed services other than professional services, whether individuals or firms. If there are none, enter "None." See page 2 of the instructions.)

(a) Name and address of each independent contractor paid more than \$50,000	(b) Type of service	(c) Compensation
.....		
.....		
.....		
.....		
.....		
.....		
.....		
.....		
Total number of other contractors receiving over \$50,000 for other services ▶		



Reason for Non-Private Foundation Status (See pages 3 through 6 of the instructions.)

The organization is not a private foundation because it is: (Please check only **ONE** applicable box.)

- 5** A church, convention of churches, or association of churches. Section 170(b)(1)(A)(i).
 - 6** A school. Section 170(b)(1)(A)(ii). (Also complete Part V.)
 - 7** A hospital or a cooperative hospital service organization. Section 170(b)(1)(A)(iii).
 - 8** A Federal, state, or local government or governmental unit. Section 170(b)(1)(A)(v).
 - 9** A medical research organization operated in conjunction with a hospital. Section 170(b)(1)(A)(iii). **Enter the hospital's name, city, and state** ►
 - 10** An organization operated for the benefit of a college or university owned or operated by a governmental unit. Section 170(b)(1)(A)(iv). (Also complete the **Support Schedule** in Part IV-A.)
 - 11a** An organization that normally receives a substantial part of its support from a governmental unit or from the general public. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 11b** A community trust. Section 170(b)(1)(A)(vi). (Also complete the **Support Schedule** in Part IV-A.)
 - 12** An organization that normally receives: **(1) more than 33⅓%** of its support from contributions, membership fees, and gross receipts from activities related to its charitable, etc., functions—subject to certain exceptions, and **(2) no more than 33⅓%** of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See section 509(a)(2). (Also complete the **Support Schedule** in Part IV-A.)
 - 13** An organization that is not controlled by any disqualified persons (other than foundation managers) and supports organizations described in: **(1)** lines 5 through 12 above; or **(2)** sections 501(c)(4), (5), or (6), if they meet the test of section 509(a)(2). Check the box that describes the type of supporting organization: ►
-



27 Organizations described on line 12: a For amounts included in lines 15, 16, and 17 that were received from a "disqualified person," prepare a list for your records to show the name of, and total amounts received in each year from, each "disqualified person." **Do not file this list with your return.** Enter the sum of such amounts for each year:

(2004) (2003) (2002) (2001)

For any amount included in line 17 that was received from each person (other than "disqualified persons"), prepare a list for your records to show the name of, and amount received for each year, that was more than the **larger** of **(1)** the amount on line 25 for the year or **(2)** \$5,000. (Include in the list organizations described in lines 5 through 11b, as well as individuals.) **Do not file this list with your return.** After computing the difference between the amount received and the larger amount described in **(1)** or



Part V Private School Questionnaire (See page 7 of the instructions.)
(To be completed ONLY by schools that checked the box on line 6 in Part IV)

	Yes	No
29 Does the organization have a racially nondiscriminatory policy toward students by statement in its charter, bylaws, other governing instrument, or in a resolution of its governing body?	✓	
30 Does the organization include a statement of its racially nondiscriminatory policy toward students in all its brochures, catalogues, and other written communications with the public dealing with student admissions, programs, and scholarships?	✓	
31 Has the organization publicized its racially nondiscriminatory policy through newspaper or broadcast media during the period of solicitation for students, or during the registration period if it has no solicitation program, in a way that makes the policy known to all parts of the general community it serves? If "Yes," please describe; if "No," please explain. (If you need more space, attach a separate statement.) <u>See Statement 19</u>	✓	
32 Does the organization maintain the following:		
a Records indicating the racial composition of the student body, faculty, and administrative staff?	✓	
b Records documenting that scholarships and other financial assistance are awarded on a racially nondiscriminatory basis?	✓	
c Copies of all catalogues, brochures, announcements, and other written communications to the public dealing with student admissions, programs, and scholarships?	✓	
d Copies of all material used by the organization or on its behalf to solicit contributions?	✓	
If you answered "No" to any of the above, please explain. (If you need more space, attach a separate statement.)		
33 Does the organization discriminate by race in any way with respect to:		
a Students' rights or privileges?		✓
b Admissions policies?		✓
c Employment of faculty or administrative staff?		✓
d Scholarships or other financial assistance?		✓
e Educational policies?		✓
f Use of facilities?		✓
g Athletic programs?		✓
h Other extracurricular activities?		✓
If you answered "Yes" to any of the above, please explain. (If you need more space, attach a separate statement.)		
34a Does the organization receive any financial aid or assistance from a governmental agency?	✓	
b Has the organization's right to such aid ever been revoked or suspended? If you answered "Yes" to either 34a or b, please explain using an attached statement. Stmnt 20		✓
35 Does the organization certify that it has complied with the applicable requirements of sections 4.01 through 4.05 of Rev. Proc. 75-50, 1975-2 C.B. 587, covering racial nondiscrimination? If "No," attach an explanation	✓	

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

[Redacted]

Statement 1

Form: 990

Page: 1

Part: I

Question: 20

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Other changes in Net Assets or Fund Balances**

Explanation	Amount
Cost of the early extinguishment of debt	-\$3,160,630.00
Cumulative change of an accounting principal - CARO	-\$1,806,959.00
Total:	-\$4,967,589.00

Statement 2

Form: 990

Page: 2

Part: II

Question: 25

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Compensation Detail**

Description	Total:	Pgm Services	Mgt and General	Fundraising
Terrance Sawyer				
Compensation	\$160,258.00	\$0.00	\$160,258.00	\$0.00
Benefits	\$33,436.00	\$0.00	\$33,436.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$193,694.00	\$0.00	\$193,694.00	\$0.00
Brian Linnane SJ				
Compensation	\$263,545.00	\$0.00	\$263,545.00	\$0.00
Benefits	\$0.00	\$0.00	\$0.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$263,545.00	\$0.00	\$263,545.00	\$0.00
John Palmucci				
Compensation	\$254,267.00	\$0.00	\$254,267.00	\$0.00
Benefits	\$33,804.00	\$0.00	\$33,804.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$288,071.00	\$0.00	\$288,071.00	\$0.00
David Haddad				
Compensation	\$253,154.00	\$253,154.00	\$0.00	\$0.00
Benefits	\$35,296.00	\$35,296.00	\$0.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$288,450.00	\$288,450.00	\$0.00	\$0.00
Michael Goff				
Compensation	\$213,783.00	\$0.00	\$0.00	\$213,783.00
Benefits	\$32,767.00	\$0.00	\$0.00	\$32,767.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$246,550.00	\$0.00	\$0.00	\$246,550.00
Susan Donovan				
Compensation	\$210,467.00	\$210,467.00	\$0.00	\$0.00
Benefits	\$44,104.00	\$44,104.00	\$0.00	\$0.00
Expenses	\$0.00	\$0.00	\$0.00	\$0.00
Total	\$254,571.00	\$254,571.00	\$0.00	\$0.00
Total:	\$1,534,881.00	\$543,021.00	\$745,310.00	\$246,550.00

Statement 3

Form: 990

Page: 2

Part: II

Question: 42

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Depreciation and Depletion

Asset	Current Deprec.
Equipment	\$1,965,265.00
Buildings	\$4,935,899.00
Total	\$6,901,164.00

Statement 4

Form: 990

Page: 2

Part: II

Question: 43

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Attachment listing other expenses for Part II

Description	Total:	Pgm Services	Mgt and General	Fundrasing
Auxillary Services Operations	\$6,914,509.00	\$6,914,509.00	\$0.00	\$0.00
Library Operations	\$2,884,132.00	\$2,884,132.00	\$0.00	\$0.00
Athletics Operations	\$2,101,574.00	\$2,101,574.00	\$0.00	\$0.00
Institutional Support	\$12,002,342.00	\$0.00	\$12,002,342.00	\$0.00
Other Miscellaneous	\$10,489,260.00	\$7,276,491.00	\$2,923,555.00	\$289,214.00
Total:	\$34,391,817.00	\$19,176,706.00	\$14,925,897.00	\$289,214.00

Statement 5

Form: 990

Page: 3

Part: III

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Program Services

Achievement	Pgm. Svc. Exp.
Student Services Programs, General/Other: Providing Academic and personal services to students (6187.0 students)	\$20,337,281.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Student Services Programs, General/Other: Housing, Food Service and other physical accomodations for students (6187 students)	\$19,683,553.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Higher Education: Instruction of 3556 full and part-time undergraduate students and 2631 full and part-time graduate students. (6187 students)	\$51,460,004.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Education, General/Other: Research and development programs provided by the faculty and Public service programs performed to benefit the public in general. (6187 students)	\$2,217,133.00
Grants and Allocations:	\$0.00 This amount includes foreign grants:
Total:	\$93,697,971.00

Statement 6

Form: 990

Page: 4

Part: IV

Question: 51C

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Schedule of Other Notes and Loans Receivable

Borrower's Name:	MAAC Asset Corporation
Borrower's Title:	
Original Amount:	\$74,704.00
Balance Due:	\$47,434.00
Date of Note:	
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Purpose of Loan:	
Description of Consideration:	
FMV of Consideration:	
Relationship of Borrower/Lender:	

Borrower's Name:	Perkins Loans Receivable
Borrower's Title:	
Original Amount:	\$0.00
Balance Due:	\$1,867,697.00
Date of Note:	
Maturity Date:	
Repayment Terms:	
Interest Rate:	
Security Provided by Borrower:	
Purpose of Loan:	
Description of Consideration:	
FMV of Consideration:	
Relationship of Borrower/Lender:	

Total Due:	\$1,915,131.00
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Statement 7

Form: 990

Page: 4

Part: IV

Question: 54

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Investments - Securities

Security	Valuation Type	Amount
Bonds and Notes	FMV	\$4,434,576.00
Common Stocks	FMV	\$59,798,412.00
Hedge Funds	FMV	\$55,817,100.00
Alternative Investments	FMV	\$23,862,567.00
Other Investments	FMV	\$601,817.00
Short-term Investments	FMV	\$5,024,316.00
Fixed Income Investments	FMV	\$10,229,689.00
Repurchase Agreements	FMV	\$58,940,846.00
Total:		\$218,709,323.00

Statement 8

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

PaTi7m

Part: IV

Question: 57

Schedule of Land, Buildings and Equipment

Statement 9

Form: 990

Page: 4

Part: IV

Question: 58

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Other Assets

Asset Description	BOY Amount	EOY Amount
:tsB5.25 In: in Tru: OLA COLLEld by		\$10,782,581.00

Statement 10

Form: 990

Page: 4

Part: IV

Question: 64a

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Tax Exempt Bond Liabilities

Purchase and renovation and new construction

Percent used by 3rd Party:

Obligation is a Mortgage: No

Maturity Date:

Repayment Terms:

Interest Rate:

Security Provided by Borrower:

Contingent Liability: No

If 'Yes', this record will not be included in the total returned to the Form 990:

Total Due: **\$150,084,955.00**

Statement 11

Form: 990

Page: 4

Part: IV

Question: 65

LOYOLA COLLEGE IN MARYLAND INC**52-0591623****Other Liabilities**

Liability Description	BOY Amount	EOY Amount
Annuities Payable	\$412,606.00	\$414,581.00
Perkins Loan Fund	\$2,787,341.00	\$2,807,649.00
Asset Retirement Obligation	\$0.00	\$2,315,278.00
Total:	\$3,199,947.00	\$5,537,508.00

Statement 12

Form: 990

Page: 5

Part: V

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Officers, Directors, Trustees, and Key Employees

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Beverly Burke 4501 N Charles Street Baltimore, MD 21210			\$0.00	\$0.00	\$0.00

Comp.Comp.ComS4I

Name and Address	Title	Hrs	Comp.	Benefits	Expenses
Baltimore, MD 21210 United States					
Michael Goff 4501 N Charles Street Baltimore, MD 21210 United States	Vice President	50	\$213,783.00	\$32,767.00	\$0.00
Nicholas Mangione 4501 N Charles Street Baltimore, MD 21210 United States	Trustee	10	\$0.00	\$0.00	\$0.00

Comp. Benefits

Statement 13

Form: 990

Page: 7

Part: VI

Question: 91b

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Foreign Accounts

Foreign Account List

Ireland

Spain

Thailand

United Kingdom (England, N. Ireland, Scotland, and Wales)

Statement 14

Form: 990

Page: 8

Part: VIII

Question:

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Relationship of Activities

Line No	Relationship of Activities to the Accomplishment of Exempt Purposes
93 d	provides educational programs and physical accomodations for students
93 e	Provides educational programs and physical accomodations for students
103 e	Miscellaneous educational programs
103 b	Enhances educational experience and good health of students
93 b	Provides educational programs and physical accomodations for students
103 c	Provides off-budget educational programs
93 a	Provides Educational programs and physical accomodations for students
93 c	Provides educational programs and physical accomodations for students

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Part: IX

Statement 16

Form: 990

Page: None

Part: None

Question: None

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Additional Explanations

Additional Explanations

Identifier: President's compensation

Reference: Form 990, Part V-A, Line 1

Explanation: Compensation reported for Father Brian Linnane, President of the College is \$263,545. However, as a member of the Society of Jesus, Father Linnane owns no personal assets. His salary is forwarded the the Society for the benefit of the community as a whole.

Statement 17

Form: 990

Page: None

Part: None

Question: None

LOYOLA COLLEGE IN MARYLAND INC

52-0591623

Reasonable Cause Explanation

Reasonable Cause Explanation

Management was unaware of the electronic filing requirement until notice was received from the IRS. There was no direct notification to the College of the requirement prior to the due date. In the printed instructions used by management to prepare the form - one small paragraph on page 6 referenced the new requirement. Paper copy was filed on time. This electronic copy will be filed the same day that notice was received.

Statement 18
Form: Schedule A
Page: 2
Part: III
Question: 3

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Explanation of Grant Determination

Explanation of grant qualifications

All individuals receiving disbursements from Loyola College qualify to receive such payments since each disbursement is intended to aid said in meeting the financial requirements of his or her education. The disbursements are either in the form of a scholarship or grant. Grants are distributed based on the guidelines set forth by the party funding the grant (i.e. U.S. Department of Education or the State of Maryland).

Statement 19
Form: Schedule A
Page: 4
Part: V
Question: 31

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Publicize Racially Nondiscriminatory Policy

Explanation/Description

The non-discrimination policy is included in all solicitation ads, published catalogs, and registration materials.

Statement 20
Form: Schedule A
Page: 4
Part: V
Question: 34

LOYOLA COLLEGE IN MARYLAND INC
52-0591623

Financial Assistance

Explanation

Funds are received from various government agencies, for example the National Science Foundation and the State of